



Sustain the Path Of Ministry

**STP – Sustain the Path of Ministry
Mortgage Debt Reduction Plan**

**STP - \$366,348 to reduce Mortgage
Debt and Monthly Mortgage Payments
Troy First has a history of taking a
leap of faith**

**2015 is no different – The year began
with the Sustain the Path of Ministry -
A Pathway to Expanded Ministry and a
Sustainable Future for Troy First
To date - \$266,348 has been contribut-
ed by the congregation and an addi-
tional \$100,000 by the Church Council
from the Building Reserve Fund for a
Total of \$366,348**

**For our Mortgage Debt, this means a reduction from \$2.2 million
down to \$1,834,000**

**For our Annual Mortgage Payment, it will drop from \$154,000 to
just over \$128,000/yr**

**Now the Church Council will have to determine how best to
utilize this STP savings:**

**Suggestions have been made to use this \$25,600 per year to
reduce the mortgage debt even further; or to increase
ministry; or maybe building maintenance; or help reduce
our budget deficit or maybe some of each. A good problem
to have – deciding how best to utilize this STP savings.**

**In summary, the STP bottom line is a \$366,000 reduction in the
mortgage debt AND a \$25,600 reduction in the annual mortgage
payment**

**To put this into perspective, this represents a savings of over
\$2,100 per month for the next 25 years!**

This is significant!

So, Thank you for your support – from your Finance Committee.